

CONRAD SILVER PROJECT

ANNUAL COMMUNITY CONSULTATION REPORT

(ORIGINAL GRANT: 23 OCTOBER 1986)
23 OCTOBER 2021 TO 23 OCTOBER 2022

27 October 2022

Conrad Resources Pty Ltd, subsidiary of Thomson Resources Ltd Level 1, 80 Chandos Street ST LEONARDS NSW 2065

TITLE DETAILS	TITLE DETAILS				
Name of Mine	Conrad Silver Project				
Exploration Licence	Exploration Prospecting Licence 1050				
Original Grant Date of Authority/Title	23 October 1986				
Expiry Date of Authority/ Title	23 October 2018 (renewal pending)				
Name of leaseholder/operator	Conrad Resources Pty Ltd				
Contact Details:	Level 1, 80 Chandos Street ST LEONARDS NSW 2065 0427 798 829				
Land Ownership and Land Use Boundaries					
Landowner / Occupier	Crown Land (7300//1150170) – DPIE Crown Lands Division Crown Road (Undefined) – DPIE Crown Lands Division				
Consents and Licences					
Local Council Area	Inverell Shire Council				
Development Consent	Not required				
Licences Granted by Other Agencies	Other Nil				
Authorised by					
Reporting Officer	Martin Bennett General Manager Exploration (Thomson Resources Ltd)				
	Moti Bant				
	28 October 2022				



Contents

1	INTRODUCTION	1
1.1	OVERVIEW	1
1.2	CONSENTS, LEASES AND LICENCES	1
1.3	MINE CONTACTS	1
1.4	REPORT AUTHOR	1
2	EXECUTIVE SUMMARY	2
3	COMMUNITY CONSULTATION UNDERTAKEN IN REPORTING PERIOD	2
4	GOVERNMENT AGENCY CONSULTATION IN REPORTING PERIOD	3
5	CONSIDERATION OF COMPLIANCE WITH ANY COMMUNITY CONSULTATION STRATEGY AND COMMUNITY CONSULTATION PLAN (IF RELEVANT)	3
6	SUMMARY OF ANY COMMENTS RECEIVED IN RELATION TO EXPLORATION ACTIVITY	4
7	SUMMARY OF COMPLAINTS AND ACTIONS TAKEN TO ADDRESS THEM	4
8	PLANNED ACTIVITIES IN NEXT PERIOD	4



October 2022 Page 1

1 INTRODUCTION

1.1 OVERVIEW

The Conrad Silver Project ("the Project") is located approximately 20 km south of Inverell in northern New South Wales (NSW). The Project contains the remnants of the historic Conrad mine. There has been no mining within the Project since 1957. The Project is located along the valley of Borah Creek and consists of areas which have been disturbed by past mining activities including mine dumps, tailings dumps, a slag dump, shaft head frame and other heavily disturbed areas. There are several areas of the historic Conrad Mine that have received, and continue to receive, rehabilitation treatments by the NSW Legacy Mines Program.

Contemporary activities undertaken at the Project are limited to exploration drilling and associated disturbance, between 2003 and 2010 by Malachite Resources Ltd ("MRL"). The Project was placed in care and maintenance prior to the mining authorities being transferred to Conrad Resources Pty Ltd ("CRPL") in January 2017.

Thomson Resources Ltd ("TMZ") completed the acquisition of CRPL from Silver Mines Ltd ("SML") and consequently the tenements held by CRPL on 30 March 2021, including Mining Leases ("ML") 5992, 6040, 6041, Exploration Licence ("EL") 5977 and Exploration Prospecting Licence ("EPL") 1050. TMZ is currently developing the New England Fold Belt Hub and Spoke Strategy, the key components of which are the recently acquired Conrad Silver Project and Webbs Silver Project in NSW, and the Texas Silver Project in QLD.

This Annual Community Consultation Report has been prepared for the period 23 October 2021 to 22 October 2022 in accordance with the NSW Government Exploration Code of Practice: Community Consultation.

1.2 CONSENTS, LEASES AND LICENCES

The EPL subject to this report is EPL 1050

The EPL falls within the Local Government Area ("LGA") of Inverell Shire Council.

1.3 MINE CONTACTS

The primary contact for the Project is:

Graeme Skelton

General Manager Projects Thomson Resources Ltd

Ph: 0427 798 829

Email: graeme@thomsonresources.com.au

1.4 REPORT AUTHOR

The report author is:

Martin Bennett

General Manager Exploration Thomson Resources Ltd Phone: 0428009034

Email: <u>mbennett@thomsonresources.com.au</u>

2 EXECUTIVE SUMMARY

During the reporting period, the consultation objectives for TMZ were to advise key stakeholders of the project plans, as well as to respond to any community enquiries or complaints raised.

No concerns or complaints were raised during the reporting period to TMZ's knowledge.

Planned activities during the upcoming reporting period for 2022 to 2023 are:

- More detailed consultation with landowners regarding access, including negotiating new access agreements with TMZ where appropriate;
- Community notification where appropriate for rehabilitation activities;
- Annual update to elected representatives, the local council and other key stakeholders;
- Continuation of community section on TMZ website, including 1800 Free-call number and dedicated community enquiries email.

3 COMMUNITY CONSULTATION UNDERTAKEN IN REPORTING PERIOD

Consultation undertaken since acquisition in March 2021 included briefings of elected representatives (including the local council) and landowner interaction for access. During this time, TMZ further established community project information on its website, along with a Free-call 1800 number and a dedicated community enquiries email address. During October 2021, notifications were also made to nearby landowners, Council and elected representatives about planned drilling activities associated with rehabilitation. The drilling program to clear and reseal two bore holes was completed in Early November 2021.

Community consultation undertaken by Thomson Resources with landowners and community groups in the one year period ended 22 October 2022 is detailed below.

Community Stakeholder	Date/ time	Issues discussed
Landowner A	26 / 11 / 2021	Land access
Landowner B	26 / 11 / 2021	Land access
Crown Land NSW	29 / 11 /2021	Executed Land Access Agreement EL 1050 document
Landowner C	22 / 12 / 2021	EIS Field Study results re: bore on property
NSW Aboriginal Land Council	25 / 01 / 2022	Notification of permission granted to access crown land and roads

26/11/2021

Landowner A

Introductory conversation following Thomson Resources purchase of the project from Silver Mines Limited. Summary of Thomson's Hub and Spoke Strategy was provided. Landowner explained the management procedure for weeds and in particular Love Grass.

26/11/2021

Landowner B

Introductory conversation following Thomson Resources purchase of the project from Silver Mines Limited. Summary of Thomson's Hub and Spoke Strategy was provided. Landowner was open to exploration activity on his land but advised that he would read the land access agreement before deciding.

October 2022 Page 3

22/12/2021

Landowner C

Meeting held to discuss the results of a test of water from a bore near his property. The pH and dissolved salt level was normal.

A community notification about upcoming drilling activities associated with rehabilitation was also issued in October 2021. This notification was distributed via Thomson's website, direct email to elected representatives and Inverell Council, and by letterbox drop to proximate residents along Howell Road. The drilling program to clear and reseal two bore holes was completed in Early November 2021.

4 GOVERNMENT AGENCY CONSULTATION IN REPORTING PERIOD

29/11/21

Crown Land (Lot 7300)

Exchange of emails with (Projects Manager Regional Projects). Crown Lands advised they should be able to execute the land access agreement. Lot 7300 covers the majority of EL1050.

25/1/22

NSW Aboriginal Land Council

The NSW Aboriginal Land Council (via email at media@alc.gov.au) has provided notification that permission has been granted under the Mining Act to access crown land and crown roads on EL5977 and EL1050 (as a condition of the Land Access Agreement).

26/7/22

Resources Regulator Inspectors

Inspection of the Conrad project was conducted with a view to providing further assessment and advice on outstanding rehabilitation commitments from NTCE0008367. Resources regulator will provide a written response to visit.

31/8/22

Resources Regulator

A site inspection was conducted 26 July 2022 by the Legacy Mines and the Resources Regulator. The inspection was mainly focused on rehabilitation of drillholes/drill pads where an ESF2 is yet to be submitted (directly resulting from progress against NTCE0008367) and where further clarification is required.

5 CONSIDERATION OF COMPLIANCE WITH ANY COMMUNITY CONSULTATION STRATEGY AND COMMUNITY CONSULTATION PLAN (IF RELEVANT)

TMZ has prepared a Community Consultation and Stakeholder Engagement Strategy across its Hub & Spoke project, which encompasses the Conrad site.

The consultation activities undertaken for the Conrad Project within the reporting period are consistent with the objectives under this Strategy. This included to advise key stakeholders of the change of ownership to TMZ and project plans, as well as to respond to any concerns or complaints raised.

6 SUMMARY OF ANY COMMENTS RECEIVED IN RELATION TO EXPLORATION ACTIVITY

Nil received.

7 SUMMARY OF COMPLAINTS AND ACTIONS TAKEN TO ADDRESS THEM

Nil complaints received.

8 PLANNED ACTIVITIES IN NEXT PERIOD

Planned activities during the upcoming reporting period are:

- More detailed consultation with landowners regarding access, including negotiating new access agreements with TMZ where appropriate;
- Annual update to elected representatives, the local council and other key stakeholders;
- Community notifications where appropriate; and
- Continuation of community and project sections on TMZ website, and maintenance of the 1800 Free-call number and dedicated community enquiries email.