

# MT CARRINGTON SITE UPDATE

JUNE 2022

The proposed Mt Carrington Gold Project will not proceed as originally planned. The reason for the change, is that White Rock Minerals (WRM) and Thomson Resources (Thomson) have decided to shift the focus from solely gold, to looking to extract the associated critical minerals, including silver, zinc and copper, with a different processing pathway.

Over the next approximately three to four years (ie 2022-2026), Thomson will focus on understanding the level of those minerals present, through exploration activities, and the optimal processing pathway, before moving towards the development phase.

WRM and Thomson have entered into a new commercial agreement, which has changed the plans for the Mt Carrington site, which is approximately three kilometres north of Drake, in northern New South Wales (NSW). See map, right. The Australian Stock Exchange (ASX) announcement, about this agreement can be found here: [www.thomsonresources.com.au/](http://www.thomsonresources.com.au/)

Under this agreement Thomson will continue to be responsible for managing the Mt Carrington site, including undertaking the exploration and development works and, care and maintenance activities.

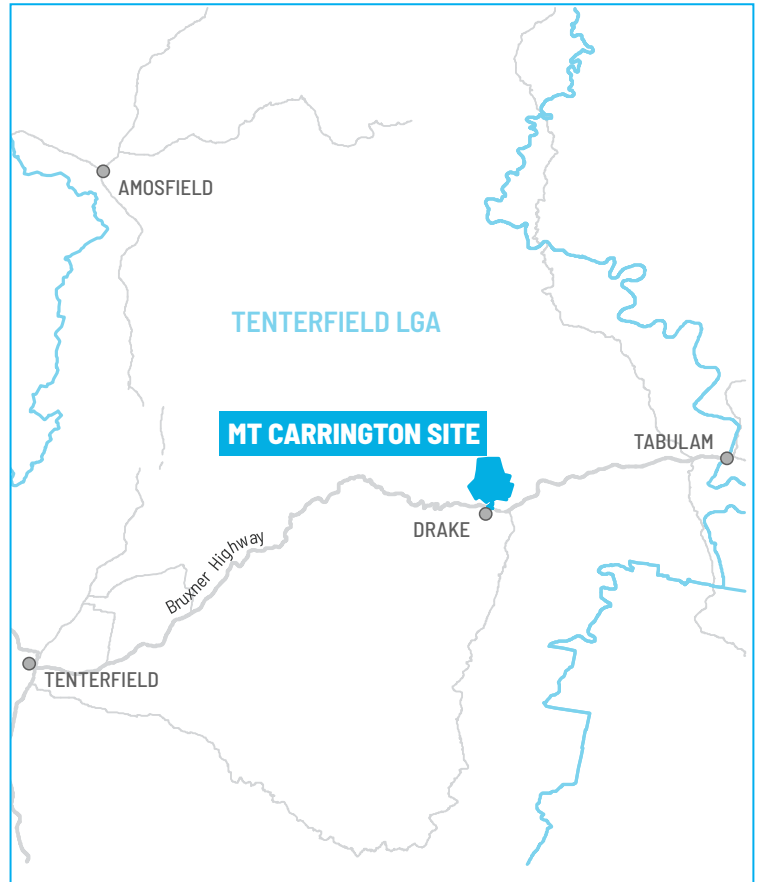
## About the new focus

The new focus will be looking at the potential to extract the silver and base metals, such as zinc and copper, known to be there, along with the precious metals. This will also likely involve a different processing pathway and output. The works are part of a bigger plan, to potentially consolidate resources from multiple sites within the New England Fold Belt region of north-east NSW and southern Queensland, including Mt Carrington, into an integrated project.

The works on the Mt Carrington site going forward, will likely involve:

- exploration and in-fill drilling and sampling, between and around known resource deposits;
- geophysical surveys;
- metallurgical testing; and
- analysis of the site conditions.

These activities will involve drill rigs periodically mobilising to site. The works are not expected to involve significant traffic, noise, vibration or other impacts on the local community.



Thomson will keep the community informed about the site works via works notices, if required. More information will be available when the detailed works program is developed.

## About the Thomson and WRM

Thomson is an ASX listed mining exploration and development company. It holds a portfolio of minerals tenements across gold, silver, tin and base metals in NSW and Queensland.

WRM owns the Mt Carrington mine site, including the mining and exploration licences.

For more information about the planned future works at the Mt Carrington site, please contact Thomson:



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